



**HUMAN RESOURCES
AWARD CONTRIBUTION CONVERSION**

Award Contribution Conversion Option - UniSuper Defined Benefit Division/Accumulation 2 Members

Please Note: Minimum contribution levels apply. Please refer to the explanatory notes on page 2 for further information before completing Part A.

PART A - ELECTION TO FOREGO 3% AWARD CONTRIBUTION IN LIEU OF EQUIVALENT SALARY LOADING

SECTION 1 - MEMBER DETAILS

Name

UniSuper Member Number

Employee Number

SECTION 2 - DECLARATION AND SIGNATURE

I understand that:

- the 3% Salary Loading will commence from the start date to the next available pay period on receipt at HR Services.
- the University has made me aware of the need to understand all financial implications, and to that end, have recommended seeking independent financial advice.
- the Salary Loading is non-superable.
- my Accumulation component must remain in the UniSuper fund while an employee of the University.
- admin fees will be levied against my Accumulation component.
- any optional insurance you have with UniSuper may cease. You should contact UniSuper on this matter.
- any future election for UniSuper Contribution Flexibility requires the reduced member contribution to be based on 14% Employer contribution criteria.

**I declare that my total standard contribution rate to UniSuper is 17% of salary or greater.
[standard contributions: Member 7% (or salary packaged), Employer 17% (14% & 3%)]**

Signature

Date (dd/mm/yy)

Please return your form to the Superannuation section, Human Resources M350.

PART B - ELECTION TO REINSTATE 3% AWARD CONTRIBUTION FROM A SALARY LOADING

SECTION 1 - MEMBER DETAILS

Name

School/Admin Dept

UniSuper Member Number

Employee Number

SECTION 2 - DECLARATION AND SIGNATURE

I understand that:

- the 3% Award Contribution will commence from the start date to the next available pay period on receipt at HR Services—Benefits Team.
- the University has made me aware of the need to understand all financial implications, and to that end, have recommended seeking independent financial advice.

Signature

Date (dd/mm/yy)

EXPLANATORY NOTES

Use this form if you want to:

- Forego the 3% Award Contribution for a 3% non-superable salary loading (complete Part A)
- Reinstate the 3% Award Contribution, thereby cancelling the 3% salary loading.

In accordance with the following agreements:

- The University of Western Australia Professional and General Staff Agreement 2010 (clause 20.2)
- The University of Western Australia Academic Staff Agreement 2010 (clause 26.2)
- The Human Resources Childcare Agreement 2001-2012 (clause 24.2)
- The University of Western Australia ELICOS Agreement (clause 50.2)

“An employee may elect to forego this 3% employer superannuation contribution payable to the member’s UniSuper accumulation account and receive a 3% non-superannuable salary loading in lieu.”

However, this is only possible if one of the following employee contribution rates is maintained:

Before tax contribution level	After tax contribution level
8.25%	7.0%
7.70%	6.55%
6.55%	5.55%
5.35%	4.55%
4.20%	3.55%
3.0%	2.55%

The University strongly recommends that a member who is considering foregoing this contribution seek independent financial advice before entering into this arrangement.

This application will take effect from the first full pay period following receipt by the Superannuation Officer. This application will remain in effect until an election “to reinstate 3% Award Contribution from a Salary Loading” is submitted by the member.

For further information, please contact the Employee Benefits team at benefits-hr@uwa.edu.au.